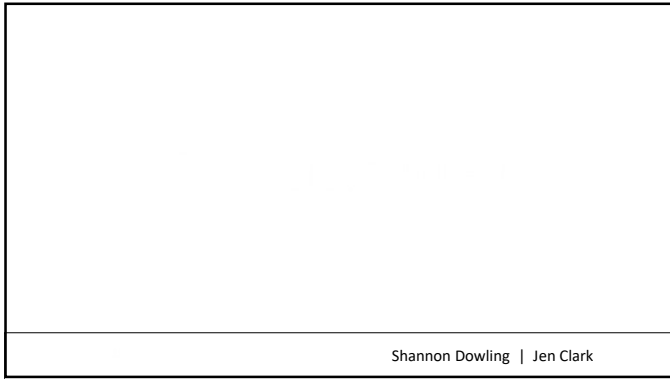


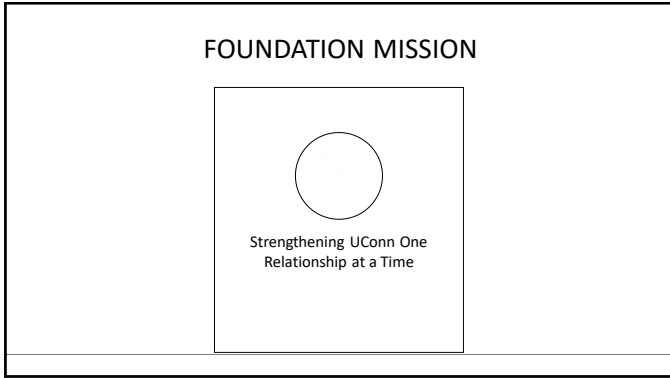
FISCAL INSTITUTE FOR
TRAINING (FIT)

1



Shannon Dowling | Jen Clark

2



FOUNDATION MISSION



Strengthening UConn One
Relationship at a Time

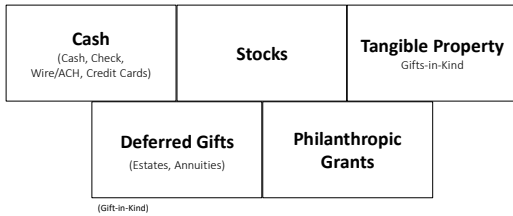
3

FOUNDATION ACTIVITIES

- Solicit, administer and invest private funds for the sole benefit of the University
- Promote educational, scientific, cultural, research and recreational objectives of the University through private donations
- Provide engagement activities and programs for alumni of the University

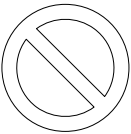
4

THE FOUNDATION ACCEPTS PHILANTHROPIC GIFTS IN THE FORM OF:



5

THE FOUNDATION DOES NOT ACCEPT



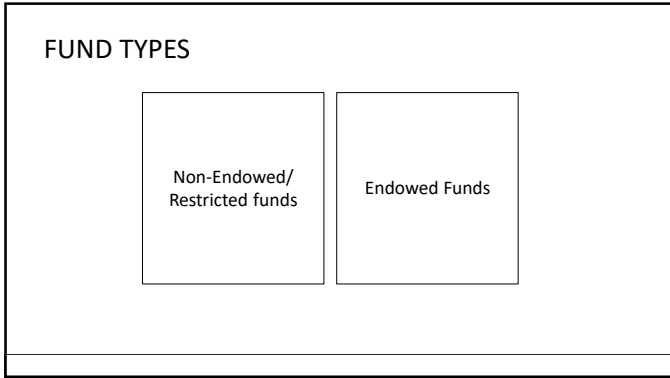
Government funds

- Checks payable to the University
 - The Foundation records the gifts for donor recognition

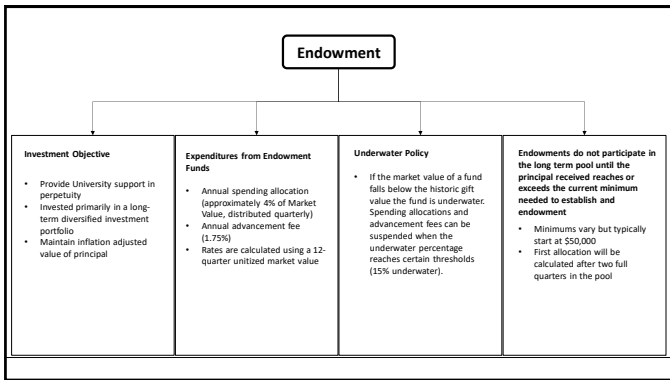
Sponsored Research

- The Foundation records philanthropic grants for overall fund-raising totals

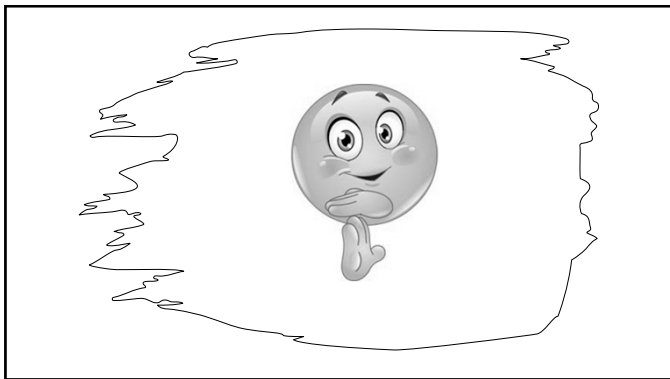
6



7



8



9

DISBURSEMENT OF FUNDS

- The Foundation will disburse funds on behalf of the University through our electronic PaperSave Workflow Forms.
- Funds may be paid directly to a vendor or reimbursed to the University
- Requests must meet the purpose as described by the donors
- Requests must conform to the Foundation Disbursement Policy
- Requests must be authorized by designated signatories

10

DISBURSEMENT LIMITATIONS

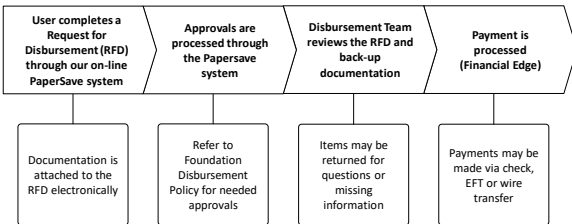
The Foundation may not make direct payments for:

- Construction
- Salary
- Scholarship

When paying certain transactions, we assume that all University rules/regulations were followed.

11

DISBURSEMENT PROCESS



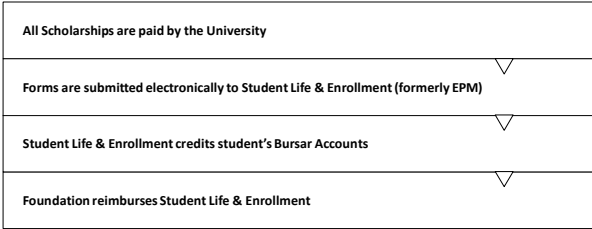
12

DISBURSEMENT POLICY HIGHLIGHTS

- Allowable expenses may include usual, reasonable and customary expenses for:
 - Mileage
 - Other Travel (hotels, meals)
 - Donor Cultivation
 - Business Meetings
 - Dues, Fees and Memberships
 - Salaries
- Reimbursement to a KFS account may only be made to Ledger 6 accounts

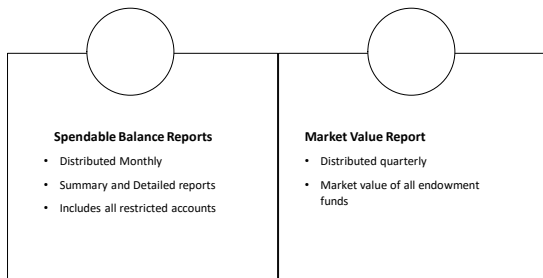
13

SCHOLARSHIP PROCESS



14

AVAILABLE REPORTS



15

SAMPLE SUMMARY: DEPARTMENTAL FINANCIAL REPORT

UCONN FOUNDATION FELIX Summary: Departmental Financial Report
 Department = All; Signatory Program = All
 Signatories = Sample Signatory
 July 1, 2019 to September 30, 2019

Period: 06/30/2019

Account Number and Name	Last Commitment Date	Beginning Balance	Revenue and Expense Amount	Expenses	Transfer/Other	Ending Balance	Estimated Unencumbered Amount	Total Estimated FY Signatory
4000 - Vice President for Benefits Department		\$448,794.15	\$7,448.19	(\$104,193.26)	\$0.00	\$352,049.07	\$21,864.87	\$373,913.94
4000 - Sample Signatory for Undergraduate Study of Income, Resource and Mobility	10/30/2019	\$448,794.15	\$140.00	(\$6,247.00)	\$0.00	\$392,687.15	\$0.00	\$392,687.15
4200 - David Schuchman To support the University for providing additional support for University students involved in the Sample Signatory program administered by the University's Office	10/30/2019	\$13,997.00	\$0.00	(\$6,250.00)	\$0.00	\$7,747.00	\$0.00	\$7,747.00
4300 - Scholarship Fund To support the University for providing additional support for University students participating in the University's Study Abroad Program	10/30/2019	\$9,632.04	\$698.42	(\$7,000.00)	\$0.00	\$3,330.46	\$2,096.46	\$5,426.92
4300 - Scholarship Sample Endowment Fund To support the University for providing additional support for full-time undergraduate students at the University	10/30/2019	\$14,508.00	\$492.22	(\$6,200.00)	\$0.00	\$18,799.22	\$2,096.46	\$20,895.68

16

SAMPLE DETAILED: DEPARTMENTAL FINANCIAL REPORT

UCONN FOUNDATION FELIX Detailed: Departmental Financial Report
 Department = All; Signatory Program = All
 Signatories = Sample Signatory
 September 1, 2019 to September 30, 2019

Period: 06/30/2019

Account Number and Name	Last Commitment Date	Beginning Balance	Revenue and Expense Amount	Expenses	Transfer/Other	Ending Balance	Estimated Unencumbered Amount	Total Estimated FY Signatory
4000 - Vice President for Benefits Department		\$448,794.15	\$138.00	(\$104,193.26)	\$0.00	\$344,738.89	\$21,864.87	\$366,603.76
4000 - Sample Signatory for Undergraduate Study of Income, Resource and Mobility	10/30/2019	\$448,794.15	\$138.00	(\$6,247.00)	\$0.00	\$392,685.15	\$0.00	\$392,685.15
4000 - David Schuchman To support the University for providing additional support for University students involved in the Sample Signatory program administered by the University's Office	10/30/2019	\$13,997.00	\$0.00	(\$6,250.00)	\$0.00	\$7,747.00	\$0.00	\$7,747.00
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4000 - Scholarship Sample Endowment Fund To support the University for providing additional support for full-time undergraduate students at the University	10/30/2019	\$14,508.00	\$492.22	(\$6,200.00)	\$0.00	\$18,799.22	\$2,096.46	\$20,895.68

17

SAMPLE: MARKET VALUE REPORT

UCONN FOUNDATION FELIX Market Value Report
 Units = All; Departments = All; Signatories = Sample Signatory;
 Organizations = All; Split by = Underwriter
 As of June 30, 2019

Period: 06/30/2019

Market Value Summary	Total	%
Beginning Balance - July 1, 2019	\$10,000	100%
Spending Allocation to current fiscal year	\$14,000	140%
Total Available Cash	\$24,000	240%
Endowments with Spending Restrictions	2	20%
Endowments Underwriter	7	70%

Number of Accounts by Spending Restriction

Bar chart showing: Budget Report 1 (1), Program Report 2 (2)

Spending Balance by Spending Restriction

Bar chart showing: Budget Report 1 (\$1,000), Program Report 2 (\$13,000)

Spending Cash Summary

Beginning Balance: July 1, 2019: \$12,000
 Spending Allocation: \$14,000
 Scholarships, Fellowships and Awards: (\$12,000)
 Capital Projects Report: (\$1,000)
 Ending Balance - June 30, 2019: \$3,000

Endowments Underwriter

Bar chart showing: 100% to 100% (7), 100% to 20% (1), 100% to 50% (1), 100% to 75% (1)

Please Note: This report summarizes the activity of all Endowments with which you are associated with, based on your primary and secondary affiliations as a result of reporting.

18

